RESOLUTION NO. RS2018-1356

A resolution expressing the intention of the Metropolitan Council to suspend action on any agreement related to any lease and redevelopment of the Nashville Fairgrounds until all necessary procedures have been completed.

WHEREAS, a Major League Soccer (MLS) team was awarded to Nashville in late 2017 with the understanding of that the MLS team stadium would be built and located at the Nashville Fairgrounds site; and

WHEREAS, the Metropolitan Council is responsible for final approval of many aspects of the redevelopment of the Nashville Fairgrounds site, as well as the lease for the MLS team to operate upon that site; and

WHEREAS, these procedures include any required process to declare the property in question to be surplus and Council approval required by Sections 7(e), 7(g), 7(i), and 9 of Substitute Resolution RS2017-910; and

WHEREAS, it is imperative to follow necessary procedures required under state law and the Metropolitan Code of Laws before approving any agreement to lease or redevelop the Fairgrounds site; and

WHEREAS, the Metropolitan Government has made a commitment of \$225 million dollars to the Fairgrounds for improvements related to the MLS stadium and an additional \$25 million for improvements to the Fairgrounds site; and

WHEREAS, the Metropolitan Council should act as good stewards of Metro's property and financial commitments related thereto; and

WHEREAS, it is the duty of the Metropolitan Council to suspend action on any such agreement to lease or redevelop the Fairgrounds site until all required conditions have been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the Metropolitan Council hereby goes on record as expressing its intention that the Metropolitan Government, including its Boards and Commissions, shall not incur any third party costs or expenses in connection with any lease or redevelopment of any portion of the Nashville Fairgrounds related to the Major League Soccer team until the following conditions and procedures have been completed: (a) any required process to declare the property in question to be surplus; and (b) the Council has provided the approvals required by Sections 7(e), 7(g), 7(i), and 9 of Substitute Resolution RS2017-910.

Section 2. This Resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.